

ADDENDUM NO. 2 AMENDING THE INTERGOVERNMENTAL CONTRACT FOR ASSESSMENT OF VALUE FOR COLLECTON OF TAXES DATED JULY 28, 1986 BY AND BETWEEN PANOLA COUNTY, TEXAS AND THE CITY OF CARTHAGE, TEXAS

For good and valuable consideration, the receipt of which is hereby acknowledged, the County of Panola ("County") and The City of Carthage, Texas ("Taxing Unit") hereby agree to amend Article IV of the Intergovernmental Contract for Assessment of Value for Collection of Taxes, dated July 28, 1986 (the "Contract"), a copy of which Contract is attached hereto, by deleting Article IV and replacing it with the following


IV.

The Taxing Unit shall pay to the County the sum of \$10,175.00 per annum (the "Contract Rate") to compensate the County for the cost of the assessing and collecting services provided by the County under this Contract. Such Contract Rate shall apply to the annual term September 1, 2017 through August 31, 2018, and to subsequent annual terms. The Contract Rate shall be paid to the County in four (4) equal installments which shall be due on the first day of November, February, May and August. The Taxing Unit and the County agree to review the Contract Rate every two (2) years from and after September 1, 2017, and to adjust the Contract Rate if necessary to adequately compensate the County for the costs of providing services under this Contract.

All of the remaining terms and conditions of the Contract shall remain in effect and this Addendum is hereby incorporated into the Contract for all purposes. This Addendum may be executed in counterparts.

EXECUTED to be effective this 24th day of October, 2016.

THE CITY OF CARTHAGE, TEXAS

By: 

Printed Name Stephen K. Williams

Title. City Manager

PANOLA COUNTY, TEXAS

By: 

Hon Lee Ann Jones, County Judge
Panola County, Texas